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OFFICE OF
SECRETARY OF STATE

State of New Mexico
Office of the Governor

Bill Richardson
Governor

November 12, 2009

HOUSE EXECUTIVE MESSAGE NO. 4

The Honorable Ben Luján and
Members of the House of Representatives
State Capitol Building
Santa Fe, New Mexico 87501

Honorable Speaker Luján and Members of the House:

I have this day SIGNED:

HOUSE APPROPRIATIONS AND FINANCE COMMITTEE
SUBSTITUTE FOR HOUSE BILL 6, with certificate
HOUSE BILL 16, with emergency clause

enacted by the Forty-Ninth Legislature, First Special Session, 2009.

Respectfully yours,

Bill Richardson
Governor

RECEIVED FROM THE OFFICE OF THE GOVERNOR:

Time: 11:25 a.m./p.m.
Date: 11/12 2009

by:
Secretary of State

Time: _____ a.m./p.m.
Date: _____ 2009

by: _____
Chief Clerk of the House



The Legislature
of the
State of New Mexico

49th Legislature, 1st Special Session

LAWS 2009

CHAPTER 3

HOUSE APPROPRIATIONS AND FINANCE COMMITTEE

SUBSTITUTE FOR HOUSE BILL 6, with certificate

Introduced by





State of New Mexico
House of Representatives
OFFICE of the CHIEF CLERK
Santa Fé

STEPHEN RAY ARIAS
Chief Clerk 1983 -

Room 100, State Capitol
Santa Fé, NM 87501
(505) 986-4751
Fax: (505) 986-4755

**FORTY-NINTH LEGISLATURE
FIRST SPECIAL SESSION, 2009**

October 22, 2009

CERTIFICATE

**PURSUANT TO HOUSE RULE NO. 11-24-4 THE FOLLOWING LANGUAGE
IS DELETED FROM HOUSE APPROPRIATIONS AND FINANCE
COMMITTEE SUBSTITUTE FOR HOUSE BILL 6**

1. On page 1, line 14, strike “; DECLARING AN EMERGENCY”.
2. On page 2, strike Section 3 in its entirety.

Respectfully submitted,

STEPHEN R. ARIAS, CHIEF CLERK

CHAPTER 3

AN ACT

1
2 RELATING TO RESERVES; PROVIDING TRANSFER AUTHORITY FROM THE
3 TAX STABILIZATION RESERVE AND THE OPERATING RESERVE TO THE
4 GENERAL FUND TO ADDRESS THE FISCAL YEARS 2009 AND 2010
5 SHORTFALLS.

6
7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

8 Section 1. TRANSFER AUTHORITY--OPERATING RESERVE.--Two
9 hundred twenty-five million dollars (\$225,000,000) is
10 transferred from the operating reserve to the appropriation
11 account of the general fund to meet fiscal year 2009
12 obligations.

13 Section 2. TRANSFER AUTHORITY--TAX STABILIZATION
14 RESERVE.--

15 A. The governor has projected the general fund
16 revenues insufficient to meet the level of appropriations
17 authorized by law from the general fund for the 2010 fiscal
18 year's budget pursuant to Subsection D of Section 6-4-2.2 NMSA
19 1978.

20 B. If the revenue and other transfers to the
21 general fund at the end of fiscal year 2010 are not sufficient
22 to meet appropriations, the governor, with state board of
23 finance approval, may transfer to the appropriation account of
24 the general fund the amount necessary to meet the 2010 fiscal
25 year's obligations from the tax stabilization reserve in a

1 total not to exceed one hundred fifteen million dollars

2 (\$115,000,000).

HAFC/HB 6
Page 2

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Ben Lujan

BEN LUJAN, SPEAKER
HOUSE OF REPRESENTATIVES

Stephen R. Arias

STEPHEN R. ARIAS, CHIEF CLERK
HOUSE OF REPRESENTATIVES

Diane D. Denish

DIANE D. DENISH, PRESIDENT
SENATE

Lenore M. Naranjo

LENORE M. NARANJO, CHIEF CLERK
SENATE

Approved by me this 12th day of November, 2009

Bill Richardson

BILL RICHARDSON, GOVERNOR
STATE OF NEW MEXICO

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THE GOVERNOR

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