The Legislature
of the
State of New Mexico

52nd Legislature, 1st Session

LAWS 2015

CHAPTER 142

SENATE BILL 552

Introduced by
SENATOR JOSEPH CERVANTES
SENATOR SUE WILSON BEFFORT
SENATOR LEE S. COTTER
SENATOR PHIL A. GRIEGO
SENATOR RON GRIGGS
SENATOR GEORGE K. MUÑOZ
SENATOR MARY KAY PAPEN
SENATOR WILLIAM H. PAYNE
SENATOR PETER WIRTH
SENATOR PAT WOODS

ENDORSED BY THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE
CHAPTER 142

AN ACT

MAKING AN APPROPRIATION FOR DRINKING WATER SYSTEM FINANCING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--One million eight hundred thousand dollars ($1,800,000) is appropriated from the public project revolving fund to the drinking water state revolving loan fund for expenditure in fiscal year 2016 and subsequent fiscal years to provide state matching funds for federal Safe Drinking Water Act projects and to carry out the purposes of the Drinking Water State Revolving Loan Fund Act. Any unexpended or unencumbered balance remaining at the end of a fiscal year shall not revert to the public project revolving fund.

SECTION 2. EFFECTIVE DATE.--The effective date of the provisions of this act is July 1, 2015.
Approved by me this 10th day of April, 2015

Governor Susana Martinez
State of New Mexico