

53-8-88 . Penalty imposed upon corporation.

Each corporation, domestic or foreign, that fails or refuses to file any report for any year within the time prescribed by the Nonprofit Corporation Act [[Chapter 53, Article 8](#) NMSA 1978] shall be subject to a penalty of ten dollars (\$10.00) to be assessed by the corporation commission [secretary of state].

History: 1953 Comp., § 51-14-129, enacted by Laws 1975, ch. 217, § 87; 1983, ch. 304, § 18.