

**53-4-45 . Taxation.**

Associations formed under [Chapter 53, Article 4](#) NMSA 1978 and foreign corporations admitted under [Section 53-4-41](#) NMSA 1978 to do business in this state shall pay an annual license fee of twenty dollars (\$20.00).

**History:** Laws 1939, ch. 164, § 45; 1941 Comp., § 54-1445; 1953 Comp., § 51-15-45; Laws 1993, ch. 311, § 7.