The Legislature  
of the  
State of New Mexico  

52nd Legislature, 1st Session  

LAWS 2015  

CHAPTER 80  
HOUSE BILL 386  

Introduced by  
REPRESENTATIVE PATRICIA A. LUNDMSTROM  

ENDORSED BY THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE
AN ACT

MAKING AN APPROPRIATION TO THE LOCAL GOVERNMENT PLANNING FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.—Three million dollars ($3,000,000) is appropriated from the public project revolving fund to the local government planning fund administered by the New Mexico finance authority for expenditure in fiscal year 2016 and subsequent fiscal years to make grants to qualified entities to evaluate and estimate the costs of implementing the most feasible alternatives for infrastructure, water or wastewater public projects or to develop water conservation plans, long-term master plans, economic development plans or energy audits and to pay the administrative costs of the local government planning program. Any unexpended or unencumbered balance remaining at the end of a fiscal year shall not revert to the public project revolving fund.

SECTION 2. EFFECTIVE DATE.—The effective date of the provisions of this act is July 1, 2015.
DON TRIPP, SPEAKER
HOUSE OF REPRESENTATIVES

DENISE RAMONAS
DENISE RAMONAS, CHIEF CLERK
HOUSE OF REPRESENTATIVES

JOHN A. SANCHEZ, PRESIDENT
SENATE

LENORE M. NARANJO, CHIEF CLERK
SENATE

Approved by me this 24th day of April, 2015

SUSANA MARTINEZ, GOVERNOR
STATE OF NEW MEXICO